



Profit and Loss Chart of Accounts Template:

Income:

- Service Income
- Product Income
- Income streams specific to your business

Expenses:

- Advertising
- Car and Truck (*Mileage or Actuals*)
- Commissions and Fees
- Contractors
- Depreciation – *Accountant may need to calculate on your behalf*
- Insurance – business
- Interest Expense
- Legal and Professional Fees
- Office Expenses
- Rent or Lease
- Equipment or Property – *Not capitalized and depreciated*
- Repairs and Maintenance
- Supplies
- Taxes and Licenses – (*income tax paid is non-deductible*)
- Travel
- Meals
- Entertainment – *Non-Deductible*
- Utilities
- Salary/Wages – Paid to employees
- Other Expenses (*examples below*)
 - Dues and Subscriptions
 - Bank Fees
 - Training/ Continuing Education
 - Phone /Internet
 - Website Fees
 - Fees specific to industry

